



FOR IMMEDIATE RELEASE

June 12, 2008

CONTACT:

Stella L. Madrid,
Community Affairs Officer
Phone: 720.932.3107
Cell: 720.219.9059
smadri@denverhousing.org

**GOVERNMENT FINANCE OFFICERS ASSOCIATION
REGOGNIZES DENVER HOUSING AUTHORITY WITH
DISTINGUISHED BUDGET PRESENTATION AWARD**

DENVER, CO -- the Government Finance Officers Association of the United States and Canada (GFOA) announced that the Housing Authority of the City and County of Denver (DHA) received the GFOA's Distinguished Budget Presentation for its 2006 budget document.

According to the Chicago GFOA -- the DHA award represents a significant achievement by the Authority. It reflects the commitment of the governing body and staff to meeting the highest principles of government budgeting. In order to receive the GFOA budge award, the Authority had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as:

- A policy document
- A financial plan
- An operations guide
- A communication device

A Certificate of Recognition for Budget Presentation was presented to the individuals primarily responsible for its having achieved this esteemed National Finance award.

On Thursday, June 12, 2008 the DHA Board of Commissioners and Executive Director presented Ms. Sarasu Zachariah, Chief Financial Officer and Ms. Nancy Guereca-Munoz, Assistant to the Chief Financial Officer with the Government Finance Officers Association Distinguished Budget Presentation Award.

According to Ismael Guerrero, DHA Executive Director, "It is a great honor to receive this award and speaks to the leadership of Sarasu Zachariah, DHA COO, the dedicated work of Nancy Guereca-Munoz and the entire work of the DHA finance department team. On behalf of the DHA and staff we deeply appreciate all of their hard work".

END #